

I MINA'BENTE NUEBI NA LIHESLATURAN GUÅHAN
2008 (SECOND) Regular Session

Resolution No. 150 (LS)

As amended.

Introduced by:

Edward J.B. Calvo
Ray Tenorio
Frank F. Blas, Jr.
B. J.F. Cruz
James V. Espaldon
Mark Forbes
Judith Paulette Guthertz, DPA
Frank T. Ishizaki
J. A. Lujan
Tina Rose Muña Barnes
A. B. Palacios, Sr.
v. c. pangelinan
R. J. Respicio
Dr. David L.G. Shimizu
J. T. Won Pat. Ed.D.

Relative to congratulating the Guam Association of REALTORS® on their Thirty-Fifth (35th) Anniversary and celebration of the Centennial Anniversary of the National Association of Realtors® and to expressing *un dangkolo na si Yu'os ma'åse'* to the members who continue to be the driving force of our island community's real estate industry committed to strengthening Guam's economy.

1 **BE IT RESOLVED BY I MINA'BENTE NUEBI NA LIHESLATURAN**
2 **GUÅHAN:**

3 **WHEREAS,** the mission statement of the Guam Association of
4 REALTORS® is to provide services to its members which will unite those

1 engaged in the recognized branches of the real estate profession for the
2 purpose of exerting a beneficial influence upon the profession and related
3 interest; and

4 **WHEREAS**, the Guam Association of REALTORS® provides
5 educational opportunities for members to attain a higher level of professional
6 competency; and

7 **WHEREAS**, the purpose of the Guam Association of REALTORS® is to
8 promote and maintain high standards of conduct and ethical business
9 practices in the real estate profession as expressed in the Code of Ethics of the
10 National Association of REALTORS®. The members promote a high level of
11 professional standards in the real estate profession and provide a unified
12 medium for the real estate profession whereby their interests may be
13 safeguarded and advanced; and

14 **WHEREAS**, the Guam Association of REALTORS® furthers the interest
15 of home and other real property ownership and unites those engaged in the
16 real estate profession in this community with the National Association of
17 REALTORS®, thereby furthering its objectives throughout the nation, and
18 obtaining the benefits and privileges of membership therein; and

19 **WHEREAS**, the Guam Association of REALTORS® facilitates the flow
20 of information and coordination of services among the National Association
21 of REALTORS®, the Guam Association of REALTORS®, local associations,
22 and the members; and

23 **WHEREAS**, the Guam Board of Realtors was established thirty-five (35)
24 years ago as a member of Guam's business community. From its humble

1 beginnings of just a handful of members, the Guam Association of
2 REALTORS® has grown to more than three hundred (300) members and
3 affiliates; and

4 **WHEREAS**, the Guam Association of REALTORS® motto “*GET*
5 *INVOLVED!*” is indicative in the composition of its thirteen (13) committees,
6 including Community Affairs, Education, Grievance, Legislative,
7 Membership, Military Affairs, Multiple Listing Service (MLS), Professional
8 Standards, Public Relations, Sellers Disclosure, Sponsorship, Technology and
9 the Vice President’s Council; and

10 **WHEREAS**, the general membership of the Guam Association of
11 REALTORS® meets annually and the aggressive standing committees meet
12 monthly to conduct new members orientation, to update new procedures
13 allowing for a more streamlined process for new applicants, to revise the
14 Guam Association of REALTORS® Multiple Listing Service Rules and
15 Regulations, to revise its schedule of dues and fees, and to participate in local
16 civic fundraising activities and events; and

17 **WHEREAS**, additional highlights of the Guam Association of
18 REALTORS® is its contribution to the REALTORS® Political Action
19 Committee (RPAC), one of the largest trade associations representing over
20 four hundred thousand (400,000) politically active REALTORS®, and boasts
21 recent legislative and regulatory successes, including the continued
22 preservation of the mortgage interest deduction, tax relief benefiting the real
23 estate industry, improving federal mortgage programs allowing more families

1 to join the ranks of homeownership, and eliminating burdensome regulations
2 inhibiting environmental quality and healthy real estate markets; and

3 **WHEREAS**, one hundred percent (100%) of the member's contribution
4 to the Guam Association of REALTORS® is used to elect pro-REALTOR®
5 candidates running for public office nationally. Seventy percent (70%)
6 remains on our island to be used in local elections. Thirty percent (30%) of its
7 contribution is forwarded to the National REALTORS® Political Action
8 Committee, which is neither a Republican nor a Democratic organization, to
9 fund key United State House and Senator races; now, therefore, be it

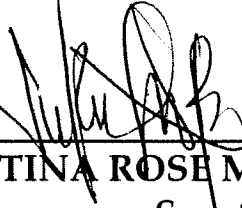
10 **RESOLVED**, that *I Mina'Bente Nuebi Na Liheslaturan Guåhan* does
11 hereby, on behalf of the people of Guam, congratulate the Guam Association
12 of REALTORS® on its Thirty-Fifth (35th) Anniversary and celebration of the
13 Centennial Anniversary of the National Association of Realtors® and does
14 express *un dângkolo na si Yu'os ma'åse'* to the members who continue to be the
15 driving force of our island community's real estate industry committed to
16 strengthening Guam's economy; and be it further

17 **RESOLVED**, that the Speaker certify, and the Secretary of the
18 Legislature attest to, the adoption hereof, and that copies of the same be
19 thereafter transmitted to the Guam Association of REALTORS®; to the
20 National Association of REALTORS®; and to the Honorable Felix P.
21 Camacho, *I Maga'lahren*.

DULY AND REGULARLY ADOPTED BY *I MINA'BENTE NUEBI NA LIHESLATURAN GUÁHAN* ON THE 21ST DAY OF APRIL 2008.



JUDITH T. WON PAT, ED.D.
Speaker



TINA ROSE MUÑA BARNES
Senator and
Secretary of the Legislature